

Secondary Disclosure Statement

TIM OLIVER (Authorised Financial Adviser)

Registration number of Authorised Financial Adviser: FSP 36902

Address: Unit 6. 5 Liverpool St. Dunedin Central. 9016

Telephone number: 021 0295 6499

Fax number: 03 477 3090

Email address: tim@ofp.co.nz

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Oliver Financial Planning Limited is a practitioner of insurance advice and brokering, mortgage advice and brokering, KiwiSaver advice and placement, property investment, superannuation fund allocation advice and financial planning services.

We limit our scope on investment advice, where we advise on client investment risk profile, make recommendations as to the types of funds that suit client profiles within superannuation schemes and KiwiSaver.

We do not offer advice on shares or share brokering.

We are registered as a private company, and details of shareholding can be provided if required.

You'll be dealing with Tim Oliver, a self employed consultant contracted to and Director of Oliver Financial Planning Limited. Tim has been authorised by the Financial Markets Authority as an Authorised Financial Adviser, has a Bachelor of Commerce degree with a double major in Management and Marketing Management from the University of Otago, a National Certificate in Financial Services (Financial Advice) and has worked in the financial industry since 2008. Tim also provides mortgage broking services. From 2008 to 2011 he was a fully qualified home loan and insurance consultant with New Zealand Home Loans. From 2011 to 2013 Tim was a self employed Authorised Financial Adviser contracted to Financial Planning Limited.

Oliver Financial Planning Limited maintains acceptable standards in respect of ethics, personal professional conduct, business conduct, education, experience and disclosure.

Tim is a member of Professional Advisors Association (PAA). As a member of the PAA, he is bound by its ethics, practice and disciplinary standards contained in the PAA Code of Ethics and PAA Professional Standards and supporting bylaws.

Tim also holds Professional Indemnity Insurance through PAA.

Tim maintains and keeps current a professional development plan which exceeds the requirements to maintain his competence for the financial adviser services which are provided or intended to be provided by him. These include attending workshops and presentations held by our producer groups as part of their structured professional development programme, financial product providers and the PAA.

ADVICE PROCESS

Tim follows the internationally recognised process for giving financial advice as follows:

1. Establish the client-adviser relationship
2. Record client information that is relevant, determine their objectives and expectations, including the scope of service
3. Analyse the client's financial situation
4. Develop written advice, present and discuss with the client
5. Implement the plan, including any changes discussed
6. Monitor and reassess the plan and make changes as appropriate

COMPLAINTS PROCEDURES

1. If you are not satisfied with the service you have received from us, you should contact us. We have an internal complaints process and undertake to investigate your concerns promptly and fairly. You may contact us to make a complaint by telephone, by email or in writing.

2. Professional Advisers Association.

3. We are a member of an independent dispute resolution scheme operated by Financial Services Complaints Limited (FSCL) and approved by the Ministry of Consumer Affairs. We have 40 days to respond to your complaint. If you are not satisfied by our response, you may refer the matter to FSCL by emailing info@fscl.org.nz or calling FSCL on 0800 347 257.

4. Full details of how to access the FSCL scheme can be obtained on their website www.fscl.org.nz. There is no cost to you to use the services of FSCL.

CRIMINAL CONVICTIONS

Tim Oliver has not been:

- Convicted of an offence under the Securities Markets Act 1988, the Securities Act 1978 or of a crime involving dishonesty;
- A principal officer of a body corporate at the time when that body corporate committed one of these offences;
- Adjudicated bankrupt;
- Prohibited by a law or a court from taking part in the management of a company of a business;
- The subject of an adverse finding by a court in any civil or criminal court action that has been taken against the adviser in their professional capacity;
- Expelled from, or been prohibited from being a member of, a professional body;
- Financial Planning Ltd. has not been placed in statutory management or receivership.

RESEARCH, ADVICE, DUE DILIGENCE:

Oliver Financial Planning Limited follows a due diligence and research process which provides the basis for our recommendations. Our specific product recommendations cover the following types of products:

PROTECTION: term life assurance, disability income replacement insurance, critical care insurance, health insurance, family income insurance, business insurances.

PROTECTION AND SAVINGS SUPERANNUATION: KiwiSaver.

PRIVATE AND BUSINESS LENDING: Mortgages for businesses, private individuals and lending of all types and descriptions.

Research is derived from a number of independent research institutions based in Australia, New Zealand and internationally.

APPROVED DECISIONS

1) An OFP Approved product list;

THE SERVICES I CAN OFFER YOU

- Financial Planning Services
- KiwiSaver and Superannuation Planning
- Property Investment Advice
- Life Risk Insurance
- Business Insurance
- Mortgage Broking Services
- Retirement Planning

We hold insurance agencies with:

Asteron, Fidelity, OnePath, Sovereign, Partners Life and Tower Health.

BASIS OF FEES

First consultation is free.

Oliver Financial Planning Limited is a professional business. Our income is used to cover costs incurred in providing advice and services to you, our client. Such costs include financial product research, office rent, phone, fax, tolls, advertising, marketing, office supplies, stationery, postage and courier charges, accommodation, travel and vehicle expenses, as well as financial planning consultants, staff and employee remuneration.

Our professional fees vary according to the precise nature of our engagement and may be based on:

- a) A fee charged by us to you for the preparation of a financial plan;
- b) A commission or brokerage, bonuses and incentives from our various product suppliers;
- c) A fee and commission.

HOW AM I PAID?

THE KIWISAVER & INSURANCE ADVISOR

Oliver Financial Planning Limited initially receives commission and fees for service amounts.

HOW IS FINANCIAL PLANNING LTD PAID?

UPFRONT COMMISSION & ONGOING FEES (TRAILS)

The upfront commission for investment type financial products can range between 0% and 10% depending on the product provider, while on-going or trail commissions may range between 0.1% and 2.5%.

- 1) **Schedule of Fees for providing Financial Plans:** Provided at point of sale. A variety of one off fees ranging from \$196 (incl GST) and upwards.
- 2) **Kiwisaver Products:** Most suppliers provide a placement fee of between \$0 and \$50 which we accept plus the trail brokerage.
- 3) **Mortgage Products:** Most suppliers provide a commission of 0.65% of total lending amount.
- 4) **Schedule of Insurance Brokerages:**

Product	Product Provider	Maximum initial brokerage as a % of annual premium	Ongoing % of annual premium
Risk Products	Asteron	0 – 180	5 – 10
	Fidelity	0 – 144	16.2
	OnePath	0 – 150	7.5
	Partners Life	0 – 180	10
	Sovereign	0 – 180	4 – 18
Health Insurance	OnePath	0 – 75	20
	Partners Life	0 – 25	25
	Tower	0 – 140	7.5
	Sovereign	0 – 30	4 – 30

HOW TO FIND ME

My address is 34 MacLaggan Street, Dunedin.

If you would like to make an appointment to discuss your financial needs and objectives in more detail, please contact me by:

Phone 021 0295 6499; Fax 03 477 3090; or Email tim@ofp.co.nz

THE PAYMENT OF INVESTMENT MONEY:

Oliver Financial Planning Limited does not take payment of investment money.

CONFLICTS OF INTEREST:

Oliver Financial Planning Limited advises on a wide range of products. Through its suppliers, we do not have:

- Any arrangement which gives an interest in an investment or investment issuer proposed;
- Any shareholding, financial arrangements, debt relationship and any organisation which we would be recommending in connection with the supplier of product or service;
- An equity relationship with any product or service supplier;

- Any of our directors or consultants etc, holding
- Directorship or consultancy of any product supplier or service supplier;
- Tied arrangements or quotas with any product or service supplier.

Oliver Financial Planning Limited may be provided with 'soft dollar' compensation. These may be by the way of provision by companies towards sponsorship of client events, providing overseas travel expenses to attend company conferences as well as weekly, quarterly or annual incentive competitions for goods and services. As indicated above, 'Soft dollar' compensation is not how Oliver Financial Planning Limited chooses recommended products.

Our products are chosen by this method:

- Size, strength and ratings of the company
- Level of service by the company
- Returns to the client
- History of claims for insurance products
- Clarity of description of claimable events
- Compensation to Oliver Financial Planning Limited to hold an agency or representation agreement that formalises the relationship.

To the best of our knowledge and belief, we are not aware of any other existing or potential conflict of trust, which could impair our independence and objectivity as an adviser for professional services.

TRANSACTION INFORMATION CODE:

In completing a transaction in relation to the acquisition of any particular security, the following information will be provided to you:

1. A description of the security;
2. A copy of any relevant brochure, product description or prospectus published by the security issuer or a statement of issued investments;
3. A description of the nature of any guarantee associated with the security;
4. Details of the identity name and address of the security issuer, including the principals;
5. A description of the fees and charges charged by the issuer of the security and to be borne by the client, associated with the investment and, or costs relating to, the acquisition and/or management of the security.

AGENCY, POWER OF ATTORNEY ARRANGEMENTS AND CUSTODIAL SERVICES:

Specific details with regards to arrangements relating to the provision of custodial services or agency or powers of attorney, including any disclaimers relative to the services shall be provided to you in writing if applicable.

Declaration:

We declare that this document when completed and signed incorporates the minimum standards of disclosure, in terms of the Financial Advisers Act 2008 and the Financial Advisers (Disclosure) Regulations 2010.

Yours Sincerely,

Signed for and on behalf of the company by
A duly authorised officer of the company

Signed for and on behalf of
A duly authorised partner



Tim Oliver
Adviser

Tim Oliver
CEO

Tim Oliver
Company Director

I acknowledge that I have had a copy of this Secondary and a Primary Disclosure Statement given to me and fully explained.

Name: _____ Signature: _____ Date: _____

Name: _____ Signature: _____ Date: _____